

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	285	125	176	133	\$	\$	\$	\$	\$	\$		\$	719	\$
Excess fees														
Investment earnings	50,839	49,779	47,522	74,629									222,769	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income			15	2,046									2,061	
TOTAL REVENUES	51,124	49,904	47,713	76,808									225,549	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries	12,583	13,398	12,958	12,856									51,797	153,850
Employer social security tax	1,251	1,025	991	1,324									4,591	11,754
Employer medicare tax														
State unemployment tax														
Health Insurance	3,735			4,296									8,031	23,000
Employer FRS contribution	1,603	1,699	1,707	2,338									7,347	21,000
ADP fees	184	184	184	94									646	3,000
Total Personnel Expenditures	19,356	16,306	15,840	20,910									72,412	212,404
Administrative Expenditures														
Tax collector commissions														
Legal services- CCHB		245											245	30,000
Legal services- FRC issues	1,240	13,175		36,928									51,343	20,000
Transcription services														
Audit fees														
Audit fees - lease transactions	3,150	5,025	2,550	2,550									13,275	10,300
Accounting and website services														7,500
Consulting fees- Auditor General operations audit														45,000
Other professional services														
Bank fees														
Membership fees				1,250									1,250	2,000
Office supplies, equipment and maintenance	240	589	225	6,180									7,234	3,000
Telephone and internet	256		327	327									910	4,000
Printing and copying														1,000
Postage, shipping, delivery														700
Rent	400	400	400	400									1,600	4,800
Travel, conferences and education														800
Insurance	29,072												29,072	30,000
Advertising														300
Miscellaneous expense														2,000
Total Administrative Expenditures	34,358	19,434	3,502	47,635									104,929	175,600
Other Expenditures														
Contribution to College of Central Florida														
Contribution to CCCOF														
TOTAL EXPENDITURES	53,714	35,740	19,342	68,545									177,341	388,004
EXCESS OF REVENUES OVER (UNDER)														
EXPENDITURES														
	(2,590)	14,164	28,371	8,263									48,208	61,996
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000												6,100,000	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,097,410	\$ 14,164	\$ 28,371	\$ 8,263	\$	\$	\$	\$	\$	\$	\$	\$	\$ 6,148,208	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTH ENDED JANUARY 31, 2025

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 719	\$ -	\$ 719	\$ -
Excess fees	-	-	-	-
Investment earnings	222,769	149,850	72,919	450,000
Miscellaneous income	2,061	-	2,061	-
TOTAL REVENUES	225,549	149,850	75,699	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	51,797	51,165	(632)	153,650
Employer social security tax	4,591	3,914	(677)	11,754
State unemployment tax	-	-	-	-
Health insurance	8,031	7,659	(372)	23,000
Employer FRS contribution	7,347	6,993	(354)	21,000
ADP fees	646	1,000	354	3,000
Total Personnel Expenditures	72,412	70,731	(1,681)	212,404
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	245	10,000	9,755	30,000
Legal services- FRC issues	51,343	6,660	(44,683)	20,000
Audit fees	-	3,430	3,430	10,300
Audit fees - lease transactions	-	2,500	2,500	7,500
Accounting and website services	13,275	14,985	1,710	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	-	4,662	4,662	14,000
Bank fees	1,250	666	(584)	2,000
Membership fees	-	67	67	200
Office supplies, equipment and maintenance	7,234	1,000	(6,234)	3,000
Telephone and internet	910	1,332	422	4,000
Printing and copying	-	333	333	1,000
Postage, Shipping, Delivery	-	233	233	700
Rent	1,600	1,600	-	4,800
Travel, conferences and education	-	266	266	800
Insurance	29,072	9,990	(19,082)	30,000
Advertising	-	100	100	300
Miscellaneous expense	-	666	666	2,000
Total Administrative Expenditures	104,929	58,490	(46,439)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
TOTAL EXPENDITURES	177,341	129,221	(48,120)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	48,208	20,629	27,579	61,996
OTHER SOURCES (USES)				
Transfer from Savings	-	-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,148,208	\$ 6,120,629	\$ 27,579	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
FEBRUARY 17, 2025

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT MARCH, 2025	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 1/09/2025- 214/2025	2,550.00	2,550.00	-
SHEPARD, SMITH, HAND & BRACKINS, P.A.	SERVICES 01/2025	18,308.36		18,308.36
KAREN B. SHAPIRA, PLLC	SERVICES 12/2024	-	-	-
JP MORGAN CHASE	2025 INVESTMENT FEE	1,250.00	1,250.00	
ARTISTIC BRONZE, INC	BRONZR PLAQUES (2)	6,150.00	6,150.00	
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES (DRAFTED)	23.93	23.93	-
CENTURY LINK	TELEPHONE/INTERNET (DRAFTED)	327.39	327.39	-
		<u>\$ 29,009.68</u>	<u>\$ 10,701.32</u>	<u>\$ 18,308.36</u>

PAYROLL FOR DECEMBER, 2024

		JANUARY
WILLIAM GRANT	MONTHLY	\$ 8,000.00
JUDY DUNN	MONTHLY	4,858.33
KAYLEE FLAHERTY	HOURLY	-
HEALTH INSURANCE		4,295.74
		<u>\$ 17,154.07</u>

DATE: _____

01/31/25

REGIONS CHECKING	\$	5,724,164.07
JP MORGAN INDEMNITY		6,930,358.17
	<u>\$</u>	<u>12,654,522.24</u>

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2025**

END OF MONTH

ASSETS

Cash- Regions Bank	\$ 5,724,184
Cash- Escrow Funds	6,930,358
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,656,042

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	12,607,834
Current Year Revenues Over (Under) Expenditures	48,208
Total Fund Balance	12,656,042

TOTAL LIABILITIES AND FUND BALANCE	\$ 12,656,042
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